

7 November 2022

Orpheus Minerals Ltd IPO – Extension of Argonaut Priority Offer Closing Date to 15 November 2022

Argonaut Resources NL (*Argonaut*) (ASX:ARE) refers to the initial public offering of fully paid ordinary shares currently being undertaken by Orpheus Minerals Ltd (*Orpheus IPO or Offer*) pursuant to a prospectus dated 17 October 2022 (*Orpheus Prospectus*). Capitalised terms that are used but not defined in this announcement have the meanings given to them in the Orpheus Prospectus.

Argonaut advises that the Argonaut Priority Offer Closing Date has been extended from Tuesday, 8 November 2022 to Tuesday, 15 November 2022 (the same closing date as the Broker Firm Offer and General Public Offer). This will provide Eligible Argonaut Shareholders with a better opportunity to participate in the Argonaut Priority Offer. All other dates in the Offer timetable remain unchanged.

The Orpheus IPO comprises:

- the Argonaut Priority Offer, pursuant to which \$3.0 million worth of Orpheus Shares, at the Offer Price of \$0.20 per Share, will be allocated on a priority basis to Eligible Argonaut Shareholders;
- the Broker Firm Offer and General Public Offer, pursuant to which a total of \$3.0 million worth of Orpheus Shares (at the Offer Price) will be allocated to participants in the Broker Firm Offer and General Public Offer.

The Argonaut Priority Offer is open to “Eligible Argonaut Shareholders”, being Argonaut shareholders on the Argonaut Priority Offer Record Date of Tuesday, 18 October 2022, with a registered address in Australia.

To participate in the Argonaut Priority Offer

To participate in the Argonaut Priority Offer:

1. Visit the Offer Website: www.orpheusminerals.com.au/IPO
2. Enter your individual Priority Offer Code (set out above). If you have not received a Priority Offer Code, please contact the Orpheus Offer Information Line – details are provided below.
3. Download and carefully read a copy of the Prospectus and online Application Form, which includes BPAY® payment details.
4. Make payment before the Argonaut Priority Offer Closing Date of Tuesday, 15 November 2022.

If payment is being made through BPAY® you do not need to return a paper copy of the Application Form.

General Public Offer

Australian-resident Argonaut shareholders may also apply for Orpheus Shares via the General Public Offer (regardless of whether they are “Eligible Argonaut Shareholders” for the purposes of the Argonaut Priority Offer. Detail are available at the Offer Website.

Prospectus and Offer Website

The Orpheus Prospectus is available to Australian resident investors in electronic form at the Offer Website: www.orpheusminerals.com.au/IPO.

A paper copy of the Prospectus is also available free of charge to Australian resident investors by calling the Orpheus Offer Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) from 9:00 am to 5:00 pm (Sydney time), Monday to Friday (excluding public holidays).

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Argonaut Resources NL
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Applications may only be made during the Offer Period by completing an Application Form attached to, or accompanying, the Prospectus in its paper copy form, or in its electronic form, which must be downloaded in its entirety from the Offer Website (details above). Potential investors should consider the Prospectus before they decide whether to apply for Shares. The Corporations Act prohibits any person from passing on to another person an Application Form unless it is attached to, or accompanied by, the complete and unaltered version of the Prospectus.

Enquiries

If you have any questions about whether you are an Eligible Argonaut Shareholder or how to apply for Shares, please call the Orpheus Offer Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) from 9:00 am to 5:00 pm (Sydney time), Monday to Friday (excluding public holidays). Instructions on how to apply for Orpheus Shares are set out in the Orpheus Prospectus and on the accompanying Application Form.

Authorised for release by

Lindsay Owler

Director and CEO

ARGONAUT RESOURCES NL