

ASX ANNOUNCEMENT

Clarification - Quarterly Activities Report

31 July 2020

Argonaut Resources NL (*Argonaut* or *the Company*) (ASX: ARE) refers to its Quarterly Activities Report for the period to 30 June 2020, released on 31 July 2020 (the *Report*).

Pages 1, 3 and 8 of the Report included references to previous exploration results generated by Argonaut at the Amorphous gold deposit near Higginsville in Western Australia. These exploration results were originally announced to the ASX on 21 November 2017 in an announcement titled "**Higginsville Gold Drilling Significantly Increases Potential for Commercial Gold Deposit**".

Argonaut is not aware of any new information or data that materially affects the information included in its announcement of 21 November 2017.

Authorised for release by:

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