

17 March 2021

For immediate release

**Murdie Project: Judicial Review**

Argonaut Resources NL (*Argonaut or the Company*) has received notification that two individuals and the Barngarla Determination Aboriginal Corporation RNTBC have filed an application in the South Australian Supreme Court for a review of the authorisation announced to the ASX by Argonaut on 4 January 2021.

The Company notes that there are no registered Barngarla heritage sites at Lake Torrens.

A directions hearing has been scheduled by the court for 23 April 2021.

Argonaut notes that exploration works being undertaken at the Murdie project have been duly authorised. The Company is confident that the State's authorisation process was robust.

Argonaut is continuing with final preparations for drilling at the Murdie site as outlined in the ASX release dated 12 March 2021.

Authorised for release by:

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**ARGONAUT RESOURCES NL**