

3 August 2021

Appointment of Non-Executive Director – Mick Billing

Argonaut Resources NL (ASX: ARE) (*Argonaut* or the *Company*) is pleased to announce the appointment of Michael Robert (Mick) Billing as Non-executive Director of the Company.

Mr Billing has over 40 years of mining and agri-business experience and a background in finance, specialising in recent years in assisting in the establishment and management of junior companies. His career includes experience in company secretarial, senior commercial, and CFO roles including lengthy periods with Bougainville Copper Ltd and WMC Resources Ltd. He has worked extensively with junior resource companies over the past 15 years and is currently Chairman of Thor Mining PLC (AIM & ASX: *THR*).

Argonaut's CEO, Lindsay Owler, said **"We are very pleased to welcome Mick to the Company as an independent, non-executive director. Mick's arrival has come at a time when Argonaut, and the mineral exploration sector generally, is very active. Mick's experience in Australia, London and various remote operating environments will complement the Company's current operations in Australia and Zambia as well as its ambitions generally in field of copper exploration and development."**

About Argonaut

Argonaut Resources NL is an Australian Securities Exchange listed exploration and development company focused on the development of the Nyungu copper-cobalt deposit at the Lumwana West project in North-western Zambia and the Murdie copper project in South Australia.

Argonaut is currently mobilising to the Nyungu deposit in preparation for a 2,800m drilling program targeting extensions to known deposits and infill drilling for a maiden resource estimation.

Authorised for release by:

Lindsay Owler

Director and CEO

ARGONAUT RESOURCES NL