

11 December 2012

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Cleansing Statement

The Company hereby provides notice to the ASX for purposes of section 708A(5)(e) of the Corporations Act that on 6 December 2012 it issued 1,500,000 fully paid ordinary shares in the Company and on 11 December 2012 it issued a further 20,000,000 fully paid ordinary shares in the Company.

An Appendix 3B relating to the share issues was released on 6 December and 11 December 2012 respectively.

The Company hereby gives notice to ASX Limited (ACN 008 624 691), pursuant to the provisions of section 708A(5)(e) of the Corporations Act 2001 (Cth) (the “**Corporations Act**”) that:

- (a) the Securities were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no other excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely



ANDREW BURSILL
Company Secretary
Argonaut Resources NL