

27 November 2017

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## COMPLETION OF PRIVATE PLACEMENT

### Private Placement

Argonaut Resources NL (ASX: ARE) (**Argonaut** or the **Company**) is pleased to advise it has successfully completed a Private Share Placement (**Placement**) of 35,000,000 fully paid ordinary shares to sophisticated and professional investors at a price of \$0.02 per share, raising a total of A\$700,000 (before costs).

The Placement funds will be used in relation to activities associated with Torrens geophysical surveys and additional Higginsville exploration activities. The Placement was taken up by institutional and professional investors satisfying the requirements of either s708(8), 708(10) or 708(11) of the Corporations Act.

Settlement of the Placement shares is expected to occur on or before 30 November 2017.

Yours faithfully,



Andrew Bursill  
Company Secretary  
Argonaut Resources NL