

25 November 2016

ASX Market Announcements  
 Level 6, Exchange Centre  
 20 Bridge Street  
 Sydney NSW 2000

## ARGONAUT RESOURCES NL RESULTS OF ANNUAL GENERAL MEETING

Argonaut Resources NL (ASX:ARE) is pleased to announce the results of the Company's Annual General Meeting held on 25 November 2016 in accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

We advise that:

(a) A summary of valid and eligible proxies received for the above meeting was as follows:

Res No.	Resolution	For	Open	Against	Abstain
1.	Adoption of the Remuneration Report	94,429,398	4,165,639	9,251,282	834,405
2.	Re-Election of Director – Mr Andrew Bursill	96,949,772	4,221,174	6,633,560	2,876,218
3.	Approval to Issue Securities at 80% of average	97,605,939	4,221,174	7,436,567	1,417,044
4.	Approval of 10% Capacity to Issue Equity Securities	94,600,888	4,221,346	8,991,446	2,867,044
5.	Approval of Issue of Options to Lindsay Owler	89,065,471	4,100,845	14,105,777	2,008,631
6.	Approval of Issue of Options to Andrew Bursill	89,865,429	4,100,845	14,105,372	2,009,078
7.	Approval of Issue of Options to Patrick Elliott	90,465,471	4,100,845	14,105,330	2,009,078
8.	Approval of Issue of Options to Malcolm Richmond	90,437,070	4,100,845	14,133,731	2,009,078

(b) The following ordinary resolutions were passed on a show of hands:

**Resolution 1 – Adoption of the Remuneration Report**

For the record, the show of hands and proxy position were in excess of 75% in favour of Resolution 1.

**Resolution 2 – Re-Election of Director – Mr Andrew Bursill**

**Resolution 3 – Approval to Issue Securities at 80% of average market price (VWAP) to raise up to \$3 million**

**Resolution 5 – Approval of Issue of Options to Lindsay Owler**

**Resolution 6 – Approval of Issue of Options to Andrew Bursill**

**Resolution 7** – Approval of Issue of Options to Patrick Elliott

(c) The following special resolutions were passed on a show of hands:

**Resolution 4** – Approval of 10% Capacity to Issue Equity Securities

For the record, the show of hands and proxy position were in excess of 75% in favour of Resolution 4.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'A. Bursill', written in a cursive style.

Andrew Bursill  
Director & Company Secretary  
Argonaut Resources NL